

Economic Development Committee Annual Update

Councilor Scott January 16, 2024



Mashantucket Pequot Tribal Nation

Economic Development Committee

Background

Mission Statement: "to develop and enhance the Mashantucket Pequot Tribal Nation's long-term economic viability and security. The EDC will propose policies and initiatives to the Tribal Council that promote economic sustainability and growth. The Committee's policymaking role shall include new and existing investments, business diversification, and divestiture, consistent with the Tribal Council approved Strategic Plan." (Updated by TCR040722-06 of 08)

Committee Members

- Vice Chairwoman Judy Bell
- Secretary Clifford Sebastian, IV
- Members: Michael E. Johnson And Tim Walker
- Alternates: Nick Guevremont and Phyllip Thomas

Committee Partners

- Jean Spoor
- Finance: Jean Swift (CFO)
- Development: Jonathan Shockley
- Legal: Mike Santagata

EDC 2023 Meetings and Initiatives

2023 Meetings (10 Meetings in Total):

- 7 monthly meetings
- 3 additional meetings (Review of development proposals submitted by Tribal Members; Diversity Policy Discussion)

Committee Resolutions:

- Committee member appointments
- Approve Committee's Recommendation to Approve the MPTN Tribal Member-Owned Business Policy for Conducting Business with MPTN/MPGE (TCR071323-01 of 02)

Projects:

- Activated Economic Development Website
- Met with EISJ, OLC, Finance and Procurement to revise the Tribal Member-Owned Business Policy (clarified procurement certification process, ensuring fairness to minority suppliers).
- Identified potential locations/partners for creation of Tribal Member Business Center
- Continued discussions on creating a true Diversity Policy

2024 EDC Focus

- Complete MPTN Strategic Plan Mandates
- Increase # certified Tribal Member businesses
- Finalize structure of Diversity Policy
- Create an Environmental, Social and Governance (ESG) Policy for Council consideration
- Support Small Businesses through policies
 - Work with Finance Committee to modify SBL program based on business plan performance
 - Review list of registered businesses to confirm participation in available opportunities

HOW TO BECOME A TRIBAL MEMBER BUSINESS

ARE YOU ALREADY A BUSINESS AND WANT TO BECOME A CERTIFIED TRIBAL MEMBER BUSINESS (TMB): • TMB sole owned (you own 100% of the business). Your TM ID is the document used. • TMB ownership (you own 51% of the business). Your business incorporation document is used.

HOW DO I BECOME A CERTIFIED TRIBAL MEMBER BUSINESS? • Contact MERO; they will provide you with your certification (Irsuid Hearter Ulderter@mptp-psp.gov)

AFTER MY BUSINESS IS CERTIFIED

Contact Procurement to register your company.
Complete NVIF and W9.

- Ensure you provide services or goods.
- Contact Kasia Radicioni, KRadicioni@foxwoods.com.
- If you provide construction/repairs services, please send licenses and insurance certifications.

 AFTER YOU ARE AN APPROVED VENDOR
Eligible vendors will receive notification for RFPs (Request for Proposal) for bids related to the goods or services your company provides.
All RFPs will be posted on the EDC website (coming spring 2024).

> CRITERIA FOR VENDOR SELECTION
> Foxwoods – Lowest bid or best service provider. If the price is equal, TMB is awarded.
> MPTN – Lowest bid within 2% or best service provider.

HOW DO I DEVELOP A NEW BUSINESS

 The Small Business Administration (SBA) located at sba.gov/business-guide/grow-your-business/native-american -owned-businesses/ provides many resources on contracting, business

development and other programs for Native American small business owners.

Typically meet on the 4th Friday of each month, 10am-12pm

Contact Economic Development Committee: Jean Spoor at jspoor@mptn-nsn.gov